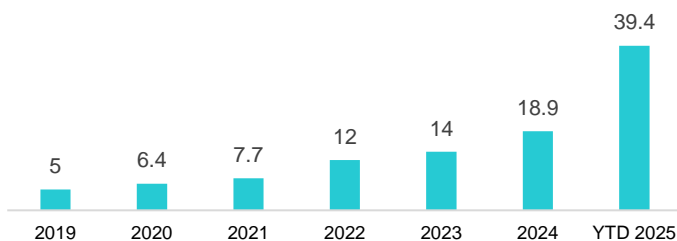


Market highlights

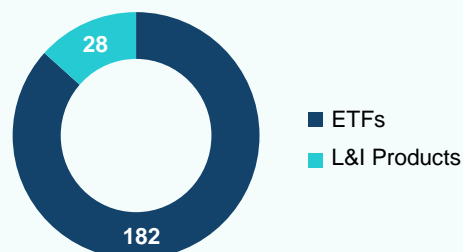
- HKEX welcomed 2 new issuers to the market – CMS Asset Management (HK) Co Limited and Invesco Hong Kong Limited
- A total of 17 new ETPs listed in Q1 2025, including 8 new ETFs and 9 L&I products
- First exchange in Asia to offer Single Stock L&I Products, with a total of 9 products
- YTD ADT reached HK\$39.4bn, representing a 108% increase compared to FY2024

Average Daily Turnover (ADT)

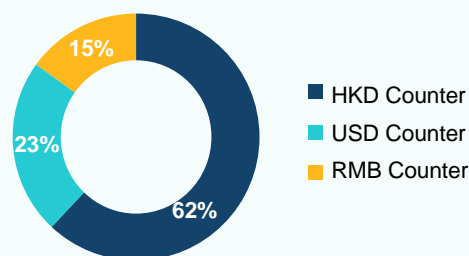
(in HK\$bn)



Number of HKEX ETPs



Percentage of HKEX ETPs Multiple Counters

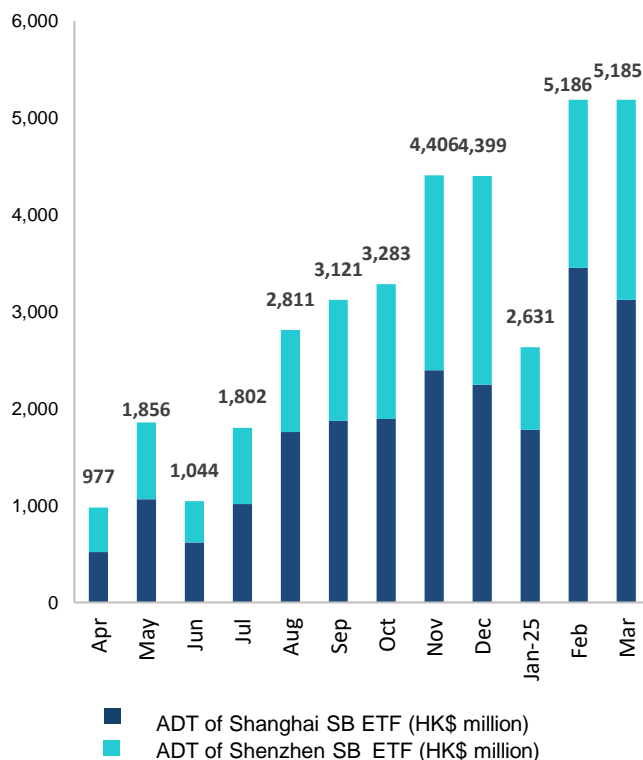


ETFs in Stock Connect

List of eligible SB ETFs

	Stock Code	Name	MC (HK\$bn)
1	2800	Tracker Fund of Hong Kong	151.1
2	3033	CSOP Hang Seng TECH Index ETF	42.6
3	2828	Hang Seng China Enterprises Index ETF	34.1
4	2801	iShares Core MSCI China ETF	23.0
5	3067	iShares HS TECH ETF	18.9
6	3403	ChinaAMC HSI ESG ETF	8.7
7	3032	Hang Seng TECH Index ETF	4.8
8	2837	Global X Hang Seng TECH ETF	2.3
9	3110	Global X Hang Seng High Dividend Yield ETF	4.6
10	3040	Global X MSCI China ETF	6.6
11	3088	ChinaAMC Hang Seng TECH Index ETF	1.7
12	3070	Ping An of China CSI HK Dividend ETF	1.9
13	2825	W.I.S.E. - CSI HK 100 Tracker	2.2
14	3115	iShares Core Hang Seng Index ETF	2.0
15	3037	CSOP Hang Seng Index ETF	1.1
16	3039	E Fund (HK) HSI ESG Enhanced Index ETF	0.6
17	3069	ChinaAMC Hang Seng Hong Kong Biotech Index ETF	0.3

Rolling 12-months SB ETF ADT (buy + sell)



Source: HKEX, as of 31 Mar 2025

Newly listed products

Global X G2 Tech ETF (3402)

Investment objective

This ETF invests in leading technology companies in the US and China, aiming to create a balanced portfolio that leverages the strengths of global technology leaders from these two major markets.

US tech – AI is one of the most transformative technologies of our time. Although AI technology is still in its early stages, it holds significant potential for growth.

China tech – China’s robust digital ecosystem provides ample monetisation opportunities for internet giants. Its world-leading EV supply chain fosters globally competitive EV and battery brands.

Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Mar	US\$2.02M
Listing Date	10 Jan 2025
Benchmark	Mirae Asset G2 Tech Index
Trading currency	HKD
NAV as of end-Mar	HK\$62.72
Closing price as of end-Mar	HK\$66.88
Lot size	50
Ongoing charges figure	0.68%

Global X AI Infrastructure ETF (3401)

Investment objective

The ETF provides targeted exposure to global companies involved in supporting the data center infrastructure requirements arising from AI operations, such as data center equipment manufacturing, thermal management, power infrastructure supply, and mining of raw materials.

AI stands as the primary catalyst for technological progress and efficiency in the next generation, with its foundational AI infrastructure set to propel growth potential.

The ETF is a well-diversified portfolio providing access to 30 AI infrastructure companies listed in North America, Asia, and Eurozone markets.

Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Mar	US\$1.05M
Listing Date	10 Feb 2025
Benchmark	Mirae Asset AI Infrastructure V2 Index
Trading currency	HKD
NAV as of end-Mar	HK\$47.75
Closing price as of end-Mar	HK\$49.1
Lot size	50
Ongoing charges figure	0.68%

Newly listed products

Invesco QQQ Trust, Series 1 (3455 / 9455 / 83455)

Investment objective

This cross-listed ETF offers exposure to 100 of the largest non-financial companies listed on the Nasdaq Stock Market based on market capitalisation, allowing investors to tap the potential of US tech giants through Hong Kong. The launch marks the first cross-listing of Invesco QQQ outside of North America.

Invesco QQQ includes **prominent global technology leaders** and encompasses companies beyond the technology sector to capture future growth opportunities.

Trading in the Asian time zone enables investors to react to market updates ahead of the US market opening.

Key information

Issuer	Invesco Hong Kong Limited
Fund size as of end-Mar	US\$293B
Listing Date	26 Feb 2025
Benchmark	NASDAQ-100 Index
Trading currency	HKD / USD / RMB
NAV as of end-Mar	US\$468.95
Closing price as of end-Mar	HK\$3,610
Lot size	1
Ongoing charges figure	0.2%

Global X Hang Seng TECH Components Covered Call Active ETF (3417)

Investment objective

This ETF aims to generate income by investing in the constituent securities of the Hang Seng TECH Index and selling call options on the index to receive premiums.

Covered Call ETFs provide potential regular income streams through option premiums, particularly from Hong Kong flagship indices that may offer relatively **higher premium yields**.

The ETF **targets monthly distribution** with option premium collected through monthly call option writing. (Dividend rate is not guaranteed, distributions may be made out of capital)

Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Mar	HK\$90.58M
Listing Date	13 Mar 2025
Benchmark	-
Trading currency	HKD
NAV as of end-Mar	HK\$9.44
Closing price as of end-Mar	HK\$9.51
Lot size	500
Ongoing charges figure	0.75%

Global X FTSE Greater China ETF (3470)

Investment objective

This ETF aims to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE MPF Greater China Index.

The ETF enables investors to invest in a **diversified portfolio** of companies across the Greater China markets, encompassing a wide range of sectors.

Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Mar	HK\$74.39M
Listing Date	28 Mar 2025
Benchmark	FTSE MPF Greater China Index
Trading currency	HKD
NAV as of end-Mar	HK\$58.12
Closing price as of end-Mar	HK\$58.66
Lot size	100
Ongoing charges figure	0.15%

Newly listed products

CMS Hang Seng Tech Index ETF (3423)

Investment objective

This ETF aims to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng TECH Index.

The Hang Seng Tech Index includes 30 large technology companies listed in Hong Kong, allowing investors to **capture the growth potential of China's technology sector** while diversifying investment risks.

Key information

Issuer	CMS Asset Management (HK) Co., Limited
Fund size as of end-Mar	HK\$355.13M
Listing Date	31 Mar 2025
Benchmark	Hang Seng TECH Index
Trading currency	HKD
NAV as of end-Mar	HK\$9.65
Closing price as of end-Mar	HK\$9.65
Lot size	10
Ongoing charges figure	0.89%

CSOP FTSE East-West Equity Select ETF (3441)

Investment objective

The ETF aims to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FTSE ETF Connect East-West Succession Equity Select Index (net total return version).

The ETF offers a **balanced exposure** with a focus on high dividend stocks listed in Hong Kong and the "Magnificent Seven" leading technology stocks from the US.

Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Mar	HK\$38.75M
Listing Date	31 Mar 2025
Benchmark	FTSE ETF Connect East-West Succession Equity Select Index (net total return version)
Trading currency	HKD
NAV as of end-Mar	HK\$7.75
Closing price as of end-Mar	HK\$7.76
Lot size	100
Ongoing charges figure	1.8%

CSOP Hang Seng HK-US TECH ETF (3442)

Investment objective

The ETF aims to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng HK-US TECH Index (net total return version).

The ETF offers a unique blend of Stock Connect-eligible technology stocks from the Hang Seng TECH Index and the "Magnificent Seven" leading technology stocks from the US, providing investors with **diversified exposure to both the dynamic tech sector in China and the US**.

Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Mar	HK\$38.37M
Listing Date	31 Mar 2025
Benchmark	Hang Seng HK-US TECH Index (net total return version)
Trading currency	HKD
NAV as of end-Mar	HK\$7.67
Closing price as of end-Mar	HK\$7.69
Lot size	100
Ongoing charges figure	1.8%

Newly listed products

Asia's first Single Stock Leveraged and Inverse Products (L&I Products) listed on HKEX on 24 March 2025. The nine new products are managed by CSOP Asset Management and cover five actively traded US-listed stocks.

CSOP Coinbase Daily (2x) Leveraged Product (7711 / 9711)

Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Mar	US\$4.13M
Listing Date	24 Mar 2025
Benchmark	Coinbase Global, Inc.
Trading currency	HKD / USD
NAV as of end-Mar	HK\$62.82
Closing price as of end-Mar	HK\$59.72
Lot size	10
Ongoing charges figure	2.0%

CSOP Coinbase Daily (-2x) Inverse Product (7311 / 9311)

Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Mar	US\$5.27M
Listing Date	24 Mar 2025
Benchmark	Coinbase Global, Inc.
Trading currency	HKD / USD
NAV as of end-Mar	HK\$90.45
Closing price as of end-Mar	HK\$94.84
Lot size	10
Ongoing charges figure	2.0%

CSOP MicroStrategy Daily (2x) Leveraged Product (7799 / 9799)

Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Mar	US\$4.83M
Listing Date	24 Mar 2025
Benchmark	MicroStrategy Incorporated
Trading currency	HKD / USD
NAV as of end-Mar	HK\$67.71
Closing price as of end-Mar	HK\$62.20
Lot size	10
Ongoing charges figure	2.0%

CSOP MicroStrategy Daily (-2x) Inverse Product (7399 / 9399)

Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Mar	US\$4.13M
Listing Date	24 Mar 2025
Benchmark	MicroStrategy Incorporated
Trading currency	HKD / USD
NAV as of end-Mar	HK\$80.01
Closing price as of end-Mar	HK\$86.36
Lot size	10
Ongoing charges figure	2.0%

CSOP NVIDIA Daily (2x) Leveraged Product (7788 / 9788)

Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Mar	US\$5.86M
Listing Date	24 Mar 2025
Benchmark	Nvidia Corporation
Trading currency	HKD / USD
NAV as of end-Mar	HK\$65.39
Closing price as of end-Mar	HK\$63.04
Lot size	10
Ongoing charges figure	2.0%

CSOP NVIDIA Daily (-2x) Inverse Product (7388 / 9388)

Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Mar	US\$4.70M
Listing Date	24 Mar 2025
Benchmark	Nvidia Corporation
Trading currency	HKD / USD
NAV as of end-Mar	HK\$90.30
Closing price as of end-Mar	HK\$93.26
Lot size	10
Ongoing charges figure	2.0%

Newly listed products

CSOP Tesla Daily (2x) Leveraged Product (7766 / 9766)

Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Mar	US\$6.85M
Listing Date	24 Mar 2025
Benchmark	Tesla, Inc.
Trading currency	HKD / USD
NAV as of end-Mar	HK\$82.66
Closing price as of end-Mar	HK\$79.84
Lot size	10
Ongoing charges figure	2.0%

CSOP Tesla Daily (-2x) Inverse Product (7366 / 9366)

Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Mar	US\$4.04M
Listing Date	24 Mar 2025
Benchmark	Tesla, Inc.
Trading currency	HKD / USD
NAV as of end-Mar	HK\$67.14
Closing price as of end-Mar	HK\$70.10
Lot size	10
Ongoing charges figure	2.0%

CSOP Berkshire Daily (2x) Leveraged Product (7777 / 9777)

Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Mar	US\$5.60M
Listing Date	24 Mar 2025
Benchmark	Berkshire Hathaway Inc Class B
Trading currency	HKD / USD
NAV as of end-Mar	HK\$80.75
Closing price as of end-Mar	HK\$78.68
Lot size	10
Ongoing charges figure	2.0%

ETF performance

10 best performing ETPs in Q1 2025

	Stock Code	Name	Quarterly Return (%)
1	3069	ChinaAMC Hang Seng Hong Kong Biotech Index ETF	28.96
2	3174	CSOP China Healthcare Disruption Index ETF	25.29
3	2812	Samsung CSI China Dragon Internet ETF	21.21
4	2835	Phillip HK Newly Listed Equities Index ETF	20.91
5	2837	Global X Hang Seng TECH ETF	20.58
6	3088	ChinaAMC Hang Seng TECH Index ETF	20.44
7	3032	Hang Seng TECH Index ETF	20.34
8	2840	SPDR Gold Trust	20.24
9	3067	iShares Hang Seng TECH ETF	20.23
10	3033	CSOP Hang Seng TECH Index ETF	20.22

3 best single-day returns in L&I products in Q1 2025

	Stock Code	Name	Date	Single-Day Change (%)
1	7399	CSOP MicroStrategy Daily (-2x) Inverse Product	3/31/2025	25.60
2	7766	CSOP Tesla Daily (2x) Leveraged Product	3/25/2025	22.63
3	7311	CSOP Coinbase Daily (-2x) Inverse Product	3/31/2025	18.55

HKEX ETP
website



HKEX ETP
tax calculator



HKEX ETP
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Note

1. Financial figures are expressed in Hong Kong dollars. L&I stands for Leveraged and Inverse.
2. ETF and L&I Product Market Perspective covers all ETFs and L&I Products listed on HKEX's securities market. Multiple counters of an ETF / L&I Product are counted as one ETF / L&I Product. Performance statistics cover all listed ETFs and are based on the closing prices. For ETFs with multiple counters, only the performance of the Hong Kong dollar counter is included. All data are as of quarter end.
3. Past performance is not an indicator for future performance.
4. Due to rounding, numbers presented in this document may not add up precisely to the totals provided.

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