

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Margin Rates for SOHO China Limited and MTR Corporation Limited after Capital Adjustment

Enquiry: 2211-6901

As previously advised in the circulars (Ref.: [MO/DT/028/16](#) and [MO/DT/049/16](#)) dated 9 March 2016 and 5 May 2016 respectively, capital adjustments will be made to the positions of SOHO China Limited and MTR Corporation Limited Futures Contracts which exist after the market close on 19 May 2016. Accordingly, please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Friday, 20 May 2016, the margin levels of the following Futures Contracts shall be as follows:-

		<u>Client Margin</u>		<u>Clearing House Margin</u>
		<u>Initial (HK\$)</u>	<u>Maintenance (HK\$)</u>	<u>(HK\$)</u>
MTR Corporation Ltd. (MTR: Multiplier = 500)	Full Rate	1,140 /lot	910 /lot	910 /lot
	Spread Rate	342 /spread	273 /spread	273 /spread
MTR Corporation Ltd. (MTA: Multiplier = 531)	Full Rate	1,210 /lot	966 /lot	966 /lot
	Spread Rate	363 /spread	290 /spread	290 /spread
SOHO China Ltd. (SOH: Multiplier = 10,000)	Full Rate	2,676 /lot	2,141 /lot	2,016 /lot
	Spread Rate	803 /spread	642 /spread	605 /spread
SOHO China Ltd. (SOB: Multiplier = 11,210)	Full Rate	3,000 /lot	2,400 /lot	2,260 /lot
	Spread Rate	900 /spread	720 /spread	678 /spread

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of
HKFE Clearing Corporation Limited

Terence Low
Authorized Signatory