

香港期貨結算有限公司

(香港交易及結算所有限公司集團全資附屬成員機構)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

通告 CIRCULAR

Subject: Margin Rates for Hang Seng Bank Limited after Capital Adjustment

Enquiry: Hotline 2211-6901

As previously advised in the circular (Ref.: [MO/DT/022/16](#)) dated 23 February 2016, capital adjustment as a result of the Special Interim Dividend will be made to the positions of Hang Seng Bank Limited ("HSB") Futures Contracts which exist after the market close on 4 March 2016, i.e. the business day immediately before 7 March 2016. Accordingly, please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Monday, 7 March 2016, the margin levels of the following Futures Contracts shall be as follows:-

		<u>Client Margin</u>		<u>Clearing House</u>
		<u>Initial</u>	<u>Maintenance</u>	<u>Margin</u>
		<u>(HK\$)</u>	<u>(HK\$)</u>	<u>(HK\$)</u>
Hang Seng Bank Limited (HSB: Multiplier = 100)	Full Rate	1,085 /lot	866 /lot	814 /lot
	Spread	326 /spread	260 /spread	244 /spread
	Rate			
Hang Seng Bank Limited (HSA: Multiplier = 102)	Full Rate	1,110 /lot	886 /lot	832 /lot
	Spread	333 /spread	266 /spread	250 /spread
	Rate			

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of
HKFE Clearing Corporation Limited

Terence Low
Authorized Signatory